

## “Late-session retreat”

### **Market today: Late-session retreat**

(Phuong Pham – [phuong1.pth@vdsc.com.vn](mailto:phuong1.pth@vdsc.com.vn))

- The market has not been able to have a strong recovery and retreated. The weakness in today session was mainly due to the impact of some large-cap stocks, especially at the end of the session.
- It is expected that the market will still be under selling pressure and it will take time to balance back to the support base of nearly 1,050 points of VN-Index.

Thanks to the downward movement being restrained at the end of the previous session, the market opened with a slight recovery. However, the spread of cash flow was still limited, causing many stocks to weaken and reverse. In particular, the downturn was stronger towards the end of the session due to the impact of some large-cap stocks. At the end, VN-Index dropped 8.19 points (-0.76%) and closed at 1,064.03 points. Liquidity decreased with 383.3 million shares matched on HOSE.

Increased selling pressure in some large-cap stocks at the end of the day caused the decline in VN30 group to be deeper than that of VN-Index. At the end of the session, VN30-Index lost 13.47 points (-1.25%) with 23 stocks closing in red. The most notable losers were VJC (-5.6%), VHM (-2.8%), PDR (-2.4%), STB (-2.2%), POW (-2%)... On the other side, there were 7 gainers that contributed to support the market: PLX (+1.9%), GVR (+1.4%), GAS (+0.7%), MBB (+0.3%), VPB (+0.3%), BCM (+0.2%) and BVH (+0.2%).

With the weakening movement of the market, many large industry groups retreated and closed in red including Banking, Real Estate, Securities, Steel... However, some groups still maintained a relatively positive gain, namely Oil & Gas, Textile, Fisheries, Water supply & drainage groups.

Foreign investors maintained a slight net buying position on HOSE, with a value of VND 18.9 billion. They bought a lot at STB (+289.4 billion), followed by HPG (+31.9 billion), HCM (+26.1 billion), SSI (+17.9 billion), HSG (+8.2 billion)... By contrast, they sold mainly BCM (-85.6 billion), VHM (-60.7 billion), VNM (-55.7 billion), VIC (-38.1 billion), MSN (-24.3 billion)...

*The market still has not been able to have a strong recovery and retreated. The weakness in today session was mainly due to the impact of some large-cap stocks, especially at the end of the session. With this development, it is expected that the market will continue to suffer from weakening pressure and it will take time to balance back to the support base of nearly 1,050 points of VN-Index. Therefore, investors still need to observe supply and demand movements in the coming time to re-evaluate the state of the market.*

### **Analyst Pin-board**

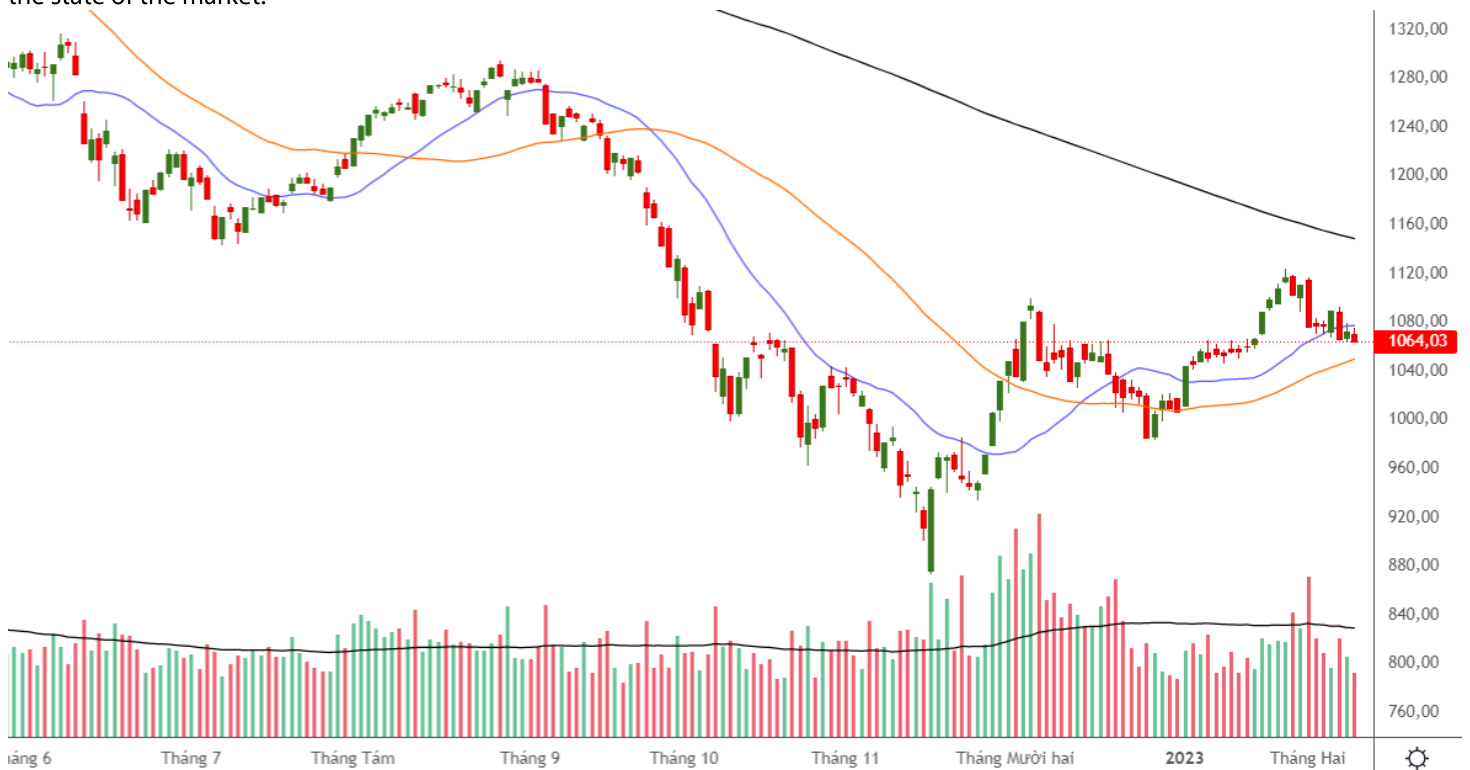
#### **TCB – The bottom line witnessed a YoY negative growth rate in 4Q22**

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If you are interested in this content, please see the **attached file** or click [link](#) to view more detail.

**Technical Analyst Recommendations**

The market rallied unsuccessfully and retreated. The current weakness is mostly due to the decrease in some large-cap stocks. It is expected that the market will still be under selling pressure and it will take time to balance back to the support base of nearly 1,050 points of the VN-Index. Therefore, investors still need to observe supply and demand movements in the coming time to re-evaluate the state of the market.



## VIETNAM

Time	Event
01/02/2023	Publication of PMI (Purchasing Managers Index)
09/02/2023	Announcement of new MSCI' portfolio
16/02/2023	Expiry date of VN30F2302 futures contract
28/02/2023	Restructuring Ishare MSCI ETF' Portfolio

## WORLDWIDE

Time	Country	Event
01/02/2023	U.S	ISM Manufacturing PMI
01/02/2023	U.S	JOLTS Job Openings
01/02/2023	U.S	Crude Oil Inventories
02/02/2023	U.S	FOMC Statement
02/02/2023	U.K	BOE Monetary Policy Statement
02/02/2023	Europe	ECB Monetary Policy Statement
02/02/2023	U.S	Natural Gas Storage
03/02/2023	U.S	Unemployment rate announcement
03/02/2023	U.S	Service PMI announcement
08/02/2023	U.S	Crude Oil Inventories
09/02/2023	U.S	Natural Gas Storage
10/02/2023	Europe	GDP m/m
14/02/2023	U.S	CPI m/m announcement
15/02/2023	Europe	CPI m/m announcement
15/02/2023	U.S	Retail Sales m/m
15/02/2023	U.S	Crude Oil Inventories
16/02/2023	U.S	PPI m/m
16/02/2023	U.S	Natural Gas Storage
20/02/2023	Europe	Flash PMI announcement
22/02/2023	Europe	Monetary Policy Report Hearings
23/02/2023	U.S	FOMC Meeting Minutes & Prelim GDP q/q
23/02/2023	U.S	Natural Gas Storage & Crude Oil Inventories
24/02/2023	U.S	Core PCE Price Index m/m

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
CMG - Interesting Growth Trajectory Ahead	December 15 <sup>th</sup> , 2022	REDUCE – 1 year	36,400
FMC - Scaling up capacity and farming area to drive growth	December 01 <sup>st</sup> , 2022	BUY – 1 year	45,000
DRC - Strong sales growth supports profit growth	November 23 <sup>rd</sup> , 2022	BUY – 1 year	31,000
DBD - Nhon Hoi factory achieving EU-GMP will raise DBD to a new level	October 28 <sup>th</sup> , 2022	BUY – 1 year	52,200
STK – Keeping its head above water	October 18 <sup>th</sup> , 2022	BUY – 1 year	41,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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